



BANK OF NAPLES

FOR IMMEDIATE RELEASE

DATE: July 6, 2010
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BANK OF NAPLES NAMES LIPSCHULTZ AS CREDIT ANALYST

NAPLES, FL. July 6 – Bank of Naples, a locally owned and operated community bank, today announced the appointment of Steven Lipschultz as Credit Analyst. In this newly created position, Lipschultz is responsible for the review and analysis of commercial loan applications and portfolio management.

Lipschultz has more than seven years of banking industry experience. Prior to joining Bank of Naples, he was a Portfolio Manager with CNL Bank in Bonita Springs. Before that, he served in credit-related positions with Marshall & Ilsley Bank and Colonial Bank in Fort Myers as well as First Washington State Bank in Windsor, New Jersey. Prior to his career in banking, he was partner/manager of an upscale men's footwear retail outlet.

Lipschultz earned an MBA from the Rutgers University Graduate School of Management in Newark, New Jersey, and a Bachelor of Science degree in Biology from Montclair State University in Upper Montclair, New Jersey. He also has completed a number of professional development courses and Risk Management Association (RMA) seminars.

Established in 2000, Bank of Naples serves the personal and commercial banking needs of local residents and businesses within Naples, Bonita Springs and the surrounding communities in Southwest Florida. The bank offers relationship banking through a complete line of loan and deposit products as well as Internet Banking. Banking hours are from 9 a.m. to 4 p.m. Monday through Thursday and from 9 a.m. to 5:30 p.m. on Friday. For more information, call 430-2500 or visit the bank online at www.bankofnaples.com.

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